

WEEKLY AUCTIONS - SELLING AT LEONARD JOEL*

Thank you for considering Leonard Joel for the dispersal of your collection in our Thursday Sale. Typically, items up to a value of \$1,500 are suitable for this auction. Please read the listing below which briefly outlines our standard procedures for items offered at auction.

Seller's Charges*

Commission	14%
Indemnity fee	1.5%
Once only Offer Fee	\$6

*All charges are applicable to the final hammer price and *exclude* GST

Estimates and Reserves

Items with a low estimate up to \$80 are offered unreserved and, subject to interest on auction day, may be sold for as little as \$5 (our minimum sale price). Items with an estimated value of \$100 and above may be offered with a nominated reserve value and one of the following codes.

Auction Code	Estimate	Explanation of Terms
SELL	\$1 – \$80	<ul style="list-style-type: none">Items with an estimated value up to \$80 are sold unreserved with an estimate only
1WTS (one week, then sell)	\$100 – \$150	<ul style="list-style-type: none">These items will be offered with a reserve 20% below the low estimate.If the item fails to sell the first time offered, it will be re-offered in the next available auction without reserve and sold for the best price at that auction.
ABOUT	\$150 – \$1000	<ul style="list-style-type: none">These items will be offered with a reserve 20% below the low estimate.If the item fails to sell, it will be re-offered in the next available auction with a weekly 20% reduction to the low estimate until sold.
RESERVE	\$1000 +	<ul style="list-style-type: none">These items will be offered with an agreed reserve and estimate. If the item fails to sell, it will be re-offered in the next available auction with a weekly 20% reduction to the low estimate until sold.

Unsold Items

Due to the high number of items sold every week at Leonard Joel, it is necessary to ensure the steady sale of all consigned items. If an item fails to sell, it will be re-offered in the next available auction with a **20% reduction to the estimate and/or reserve** with this process continuing until the item is sold. **Please note that it is the responsibility of the seller to contact Leonard Joel and arrange collection of item/s if the seller does not wish to re-offer them and after 1 week items may incur storage fees.**

The Weekly Auction: Books & Manuscripts | Collectables | Interiors | Jewellery & Watches | Art & Sculpture | Objects

Weekly auctions cover all categories and are held every Thursday, with our first auction commencing at 10am. Items are on view Wednesday from 9am to 8pm and on Thursday morning from 9am until the auction commences.

Auction Results

Weekly auction results are available from 4pm Thursday afternoon on our website. Should you require telephone assistance you will need to quote your consignment number, which can be found in the top right hand corner of your Consignment Agreement Form.

Payment

All payments are made by direct deposit or cheque (upon request). Weekly cheques are posted on the Friday, one week after the auction.

Goods Unsuitable for Auction

Occasionally, clients will have items that have no commercial value. If these are left with Leonard Joel for disposal they may attract charges for removal.

*Please also refer to the **General Conditions of Business** on your **Consignment Agreement Form** in conjunction with this advice.

If you require further information, please do not hesitate to contact one of our staff

LEONARD JOEL

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